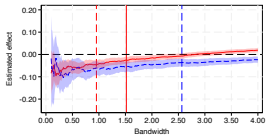
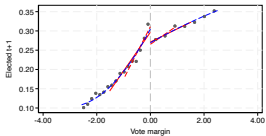


Panel B: Elected t+1

Brazil



Denmark

